ASTA Audit Report 2021-22

Ernakulam - 682 011, Kerala, India. Ph : 0484 2351870, 2381312
Fax : 0484 2352525 www.teresas.ac.in principal@teresas.ac.in

ST. TERESA'S COLLEGE, ERNAKULAM
(Autonomous)
College with Potential for Excellence
Re- Accredited by NAAC in the 4th cycle with grade A++

AsTA Audit Report 2021-22

Affiliated to
Mahatma Gandhi
University

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SUBHASH CHANDRAN ASSOCIATES
CHARTERED ACCOUNTANTS

"Sreekovil", 52-Krishna Vihar
Panampilly Nagar
KOCHI – 682036
Phone off: 2322587
Res: 2313905

Date: 09-08-2022

REPORT ON COMPILATION OF UNAUDITED FINANCIALSTATEMENTS OF ASSOCIATION OF ST.TERESA'S ALUMNAE

On the basis of the accounting records and other information and explanations provided to us by the management, we have compiled, the unaudited Balance Sheet of **ASSOCIATION OF ST.TERESA'S ALUMNAE,** Ernakulam as at 31st March, 2022 and the related Profit and Loss Account for the year ended 31.3.2022.

The management is responsible for:

(a) Completeness and accuracy of the underlying data and complete disclosures of all material and relevant information.

(b) Maintaining adequate accounting and other records and internal controls and selecting and applying appropriate accounting policies.

(c) Preparation and presentation of financial statements in accordance with the applicable laws and regulations, if any.

(d) Establishing controls to safeguard the assets of the entity and preventing and detecting frauds or other irregularities.

(e) Establishing controls for ensuring that the activities of the entity are carried out in accordance with the applicable laws and regulations and preventing and detecting any non-compliance.

(Contd.....2)

SUBHASH CHANDRAN ASSOCIATES
CHARTERED ACCOUNTANTS

The compilation engagement was carried out by us in accordance with the Standards of Related Services (SRS) 4410, "Engagements to Compile Financial Information", issued by the Institute of Chartered Accountants of India.

The Financial Statements have been compiled as required by the management to ascertain the Income for the purpose of filing with Registrar of Societies and hence do not comply with the Generally Accepted Accounting Practices in India.

The Balance Sheet and the Profit and Loss Account for the year ended 31.3.2022 are in agreement with the books of account. We have not audited these financial statements and accordingly express no opinion thereon.

Place: ERNAKULAM

UDIN 22223576AOVNXQ1508

SUBHASH CHANDRAN ASSOCIATES
CHARTERED ACCOUNTANTS
KOCHI-36

For SUBHASH CHANDRAN ASSOCIATES
CHARTERED ACCOUNTANTS

S.ABHILASH CHANDRAN B.Com, FCA
PARTNER. (M. No. 223576)
FRN 004095S

ASSOCIATION OF ST. TERESA'S ALUMNAE
ST. TERESA'S COLLEGE, ERNAKULAM - 682011

BALANCE SHEET AS ON 31.3.2022

LIABILITIES		AMOUNT	ASSETS		AMOUNT
CAPITAL FUND		3,85,916.00	**CASH & BANK BALANCES**		
			State Bank of India		
LIFE MEMBERSHIP		22,800.00	Account No.67076006803	4,86,789.73	
EXCESS OF INCOME OVER EXPENDITURE (Dr)	2,40,026.27		Cash in Hand	12,866.00	4,99,655.73
Less: Excess of Income over Expenditure for the Year	3,30,966.00	90,939.73			
		4,99,655.73			**4,99,655.73**

ERNAKULAM
09.08.2022

(As per our Compilation Report of even date)

For SUBHASH CHANDRAN ASSOCIATES
CHARTERED ACCOUNTANTS

S.ABHILASH CHANDRAN B.Com, FCA
PARTNER. (M. No. 223576)
FRN 004095S

SUBHASH CHANDRAN ASSOCIATES CHARTERED ACCOUNTANTS KOCHI-36

Shobha Nair
Joint Treasurer

Dr. Stancy S
Treasurer

Elizabeth Abraham
Joint Secretary

Dr. Alphonsa Vijaya Joseph
Principal

Jemma Joseph
Secretary

ASSOCIATION OF ST. TERESA'S ALUMNAE
ST. TERESA'S COLLEGE, ERNAKULAM - 682011

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.3.2022

EXPENDITURE	Rs.	INCOME	Rs.
To Celebration Expenses	28,600.00	By Annual Christmas Sale Collection	5,54,300.00
To Charity	1,02,397.00	By Sale of Mug & T Shirt	3,716.00
To Christmas Sale Expenses	2,65,065.00	By Annual General Meeting Stall Booking	9,100.00
To Christmas Registration	10,495.00	By Wednesday Sale Collection	2,250.00
To Refreshments for Committee Meetings	3,325.00	By Mother Digna Debate Competition Sponsorship	27,500.00
To Accounting Charges	2,000.00	By Students Membership Registration	1,76,400.00
To Interest & Bank Charges	418.00		
To Mother Digna Debate Competition Expenses	30,000.00		
To Excess of Income over Expenditure	3,30,966.00		
	7,73,266.00		**7,73,266.00**

ERNAKULAM
09.08.2022

(As per our Compilation Report of even date)

SUBHASH CHANDRAN ASSOCIATES
CHARTERED ACCOUNTANTS
KOCHI-36

President

Joint Treasurer

Dr. Stancy S
Treasurer

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Secretary

ASSOCIATION OF ST. TERESA'S ALUMNAE
ST. TERESA'S COLLEGE, ERNAKULAM - 682011

RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM 01.04.2021 TO 31.03.2022

RECEIPTS	Rs.	PAYMENTS	Rs.
To Opening Balance in Bank	1,68,593.73	By Celebration Expenses	28,600.00
To Opening Cash in Hand	96.00	By Charity	1,02,397.00
To Annual Christmas Sale Collection	5,54,300.00	By Christmas Sale Expenses	2,65,065.00
To Sale of Mug & T Shirt	3,716.00	By Christmas Registration	10,495.00
To Annual General Meeting Stall Booking	9,100.00	By Refreshments for Committee Meetings	3,325.00
To Wednesday Sale Collection	2,250.00	By Accounting Charges	2,000.00
To Mother Digna Debate Competition Sponsorship	27,500.00	By Interest & Bank Charges	418.00
To Students Membership Registration	1,76,400.00	By Mother Digna Debate Competition Expenses	30,000.00
		By Closing Balance at Bank	4,86,789.73
		By Closing Cash in Hand	12,866.00
	9,41,955.73		**9,41,955.73**

ERNAKULAM
09.08.2022

SUBHASH CHANDRAN ASSOCIATES CHARTERED ACCOUNTANTS KOCHI-36

Shobha Nair
President

Dr. Stancy S
Treasurer

Joint Treasurer

Jemma Joseph
Secretary

Elizabeth Abraham
Joint Secretary

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CHARTERED ACCOUNTANTS

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