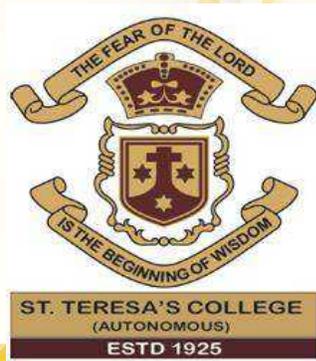


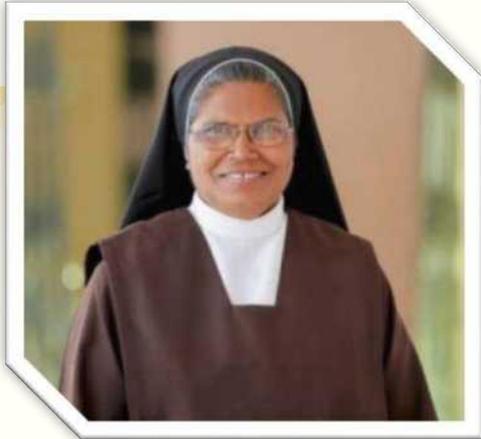
**ST. TERESA'S COLLEGE
(AUTONOMOUS)
ERNAKULAM**



**DEPARTMENT OF
COMMERCE (REGULAR)
PRESENTS**

'COMMERCE RIPPLES 2018-19'

Director's Message



"I am immensely pleased that the students of the commerce department are releasing their newsletter, "Commerce Ripples 2018-19". Every newsletter is a book where they express their talents and aspirations. Every page of it is coloured by the enthusiasm of the students and it showcases how they make use of every opportunity they get in the institution to increase their experience. No matter which industry one chooses to work in, a sound understanding of Commerce is invaluable to one's career prospects. From financial markets and economics to the latest management practices, studying commerce can offer you the skills and knowledge to prepare you for a successful career. The Commerce Department has been instrumental in conducting various activities such as International Delegate visit, National seminar and Inter- Collegiate competitions. The Department offers various add on courses along with the regular B.Com programme such as ACCA, CMA etc. I believe that the activities of the department have contributed towards the shaping of the students' futures paving out new horizons. I wish the students and the department all the best".

– **Rev. Sr. Dr. Vinitha CSST (Dr. Celine E.)**

Principal's Message



"I am happy that the Department of Commerce (Regular) of St. Teresa's College (Autonomous) Ernakulam, is bringing out a newsletter. This newsletter will definitely help to showcase the activities of the department and also helps in building up teamwork which is very much needed in today's world of competition. The newsletter is truly a reflection of the potentials and skills of the student community as a whole as well as it provides a platform for exposing the merits and academic achievements of the faculty. I extend my sincere appreciation to the editorial board and all those who have extended their guidance and assistance in publishing the newsletter." – **Dr. Sajimol Augustine**

Message from the Head of the Department

“The creativity and achievements of our students are showcased in this newsletter. It is a matter of great honour to contemplate on the fact that the Department of Commerce moulds the students to be socially responsible and empowered women by providing them quality learning in a multi – dimensional and participatory manner. The students are exposed to the myriad possibilities and avenues available, thereby equipping them with the required skills and traits to make them ethical global citizens.” – **Ms.Jency Treesa**



FROM THE EDITOR'S DESK

“A new edition of ‘Commerce Ripples’, the newsletter chiselled and shaped by the cumulative attempt of the students and teachers of the Department of Commerce(Regular) is right here. A series of activities extending from academic to non-academic jostles up and the very observant students cum their mentors collect and chronicle them in a very striking manner through the leaves of this newsletter.

National seminar, quiz competition, international delegate visit, Consumer Club activities, TROP initiatives and other programmes designed by the department provided umpteen opportunities to unleash the latent potential of the students. To be precise, the growing minds, as time advances, can spread out their wings across new horizon of creativity. Being the editor of the newsletter, I am thankfully presenting this newsletter for you to read and relish. May this humble venture of ours be enriched by the celestial outpourings.”

-Ms. Ann Thomas Kiriyanthan



Creative Team

Ms. Ann Thomas Kiriyanthan-Assistant Professor

N. Sreevidya-II B.Com

Minnu Jeevan-II B.Com

Angel V Maria II B.Com

Our Department

"The strength of the team is each individual member. The strength of each member is the team" - Phil Jackson



The Department of Commerce was established in 1978 and has been scaling heights ever since. The Department is enriched by 5 lecturers including 4 regular staff members and one part time lecturer in Law. The Department offers Bachelor of Commerce degree, one of the most demanded courses of the contemporary academic world. The students have added to its prestige by securing university ranks and high level placements. Highly professional in nature, the course intends to provide a foundation for students who plan to pursue their career in business, commerce, accounting etc. Our students undergo internship programmes after their fourth semester which makes them more adaptable with the industrial world. Industrial visits are also there for all the classes. We also encourage students to organize events such as National Seminars, Inter-college and inter department meets, participate in events organized by other colleges and also get involved in activities of social relevance. They are enabled to think creatively and to develop right mindset to meet the challenges of the globalised business environment, through value based education, interpersonal relations and outreach programmes. With all these inputs one finds our students hardworking, practical-oriented and effective in any work environment. The curriculum is taught by a distinguished faculty combining academic excellence and real world experience with dedication and commitment.

THE COMMERCE ASSOCIATION



The inauguration of the commerce association for the year 2018-19 took place on 13th September 2018. The programme started by invoking the blessings of Lord Almighty. The welcome address was given by Ms Mary Sruthy Melbin, Academic dean of the commerce department, was followed by the lighting of the lamp by the dignitaries, and officially launched the commerce association. Then, the office bearers were appointed: Vishnupriya Shenoy as the Chairperson, Surya Surendaran as Secretary and Nandita D Menon as the Treasurer. The release of the Department newsletter, 'Commerce Ripples 2018-19' was the consequent item. After the formal function, the prize distribution ceremony took place & the event came to a close with the vote of thanks.

INAUGURATION



UNION IS STRNGTH- THE COMMERCE ASSOCIATION 2018-2019

Any endeavour fulfils when members of a strong team are behind it and work in unison. A superb example for the same is our commerce association run by an efficient pack of office bearers. The various office bearers of the Commerce Association 2018-2019 took charge following the election conducted on 14th June 2018:

Chairperson - VISHNU PRIYA, II B.Com

Secretary -SURYA SURENDRAN, II B.Com

Treasurer - NANDITA D MENON, II B.Com

Staff Advisor- Ms Ann Thomas Kiriyanthan, Assistant Professor.

The activities of the Commerce Association 2018-19 were conducted under the guidance of staff adviser Ms Ann Thomas Kiriyanthan, Assistant Professor, Department of Commerce.

The sincere and effortless hard work of the members of the Commerce Association helped us convene manifold activities of high degrees for the year.



National Seminar on

'Innovative Methodologies in Teaching & Research'



A national seminar on “Innovative Methodologies in Teaching and Research” was organized by the department on 21st February 2019. The gathering was welcomed by Ms. Jency Treesa, HOD. The main objective of the seminar was to inform and educate on the need of training programmes for teachers in higher education. The Chief Guest, Dr. Edamana Prasad, Professor from IIT Madras, elaborated on numerous modern techniques in teaching and research. The seminar also included a session on “Research Publications, do’s and donts” by Dr. Sreejesh S, Assistant Professor, School of Management Studies, CUSAT. The function concluded with the vote of thanks delivered by Smt Ann Thomas Kiriyanthan, Assistant Professor, Department of Commerce.



VIVARTA

Inter-Collegiate Quiz Competition

Vivarta, an inter-collegiate quiz competition was conducted by the students of Commerce Dept on 19th Feb 2019. The programme commenced at 10.50 am and students from various colleges participated in the competition. The main intention behind organising the competition was to motivate the students to explore into the world of commerce and business. Out of the 24 teams participated in the competition, Mathew K.S and Shelvin Thomas Jacob from SB College, Changanassery grabbed First prize, Carol Abraham and Roshan Shaji from Government Law College, Ernakulam secured second and Atul Thejus Rajan and Liya Mary K.J from Sacred Heart College, Thevara nailed the third prize. The winners were awarded with a cash prize of Rs.5000, Rs.3000 and Rs.1000 respectively. The programme was a grand success.



Celebrating World Commerce Education Day

By Organising

One Day Joint Seminar On

Goods &
Services Tax
(GST)

&

CA Career
Counselling
Programme

As a part of World Commerce Education Day, The Department of Commerce of St.Teresa's College conducted a one day joint seminar on GST & a career counselling programme on 16th November 2018. The objective of the programme was to educate the students on GST & on the possibility of pursuing a career in Chartered Accountancy. The session was attended by several eminent personalities from the field of commerce.

The Chief Guest of the day was CA. Venugopal C. Govind, FCA, & a renowned Senior Chartered Accountant. A scholar & brilliant orator, Mr. Venugopal truly captivated the audience as he spoke on what it means to be a commerce graduate in today's world, how time is changing & how technology is reshaping and reengineering our future.

This was followed by a career counselling session in Chartered Accountancy by CA Sherry.

Finally there was a session on GST conducted by CA Soman, who is well known for his excellent public speaking & extensive knowledge about GST. The spontaneity & manner in which he presented the topic helped the students understand such a complex concept with ease.

Overall the programme was a huge success & the students gained both enlightenment & entertainment.

INTERNATIONAL DELEGATE VISIT AND PANEL DISCUSSION

On 27th June 2018, an international delegate visit and panel discussion on “Global Career Opportunities in Accountancy and Finance’ was conducted by the department.

The event started off with a prayer song and addressing of the gathering by the Director and Principal of the college.

Furthermore, an official exchange of the Memorandum of Understanding took place between the school management and the ACCA Senior Leadership Team.

Mr.Khush Ahuja, Head of Business Relations, ACCA conducted an informative session for the students outlining the different career paths that the students could focus on in the fields of Accountancy and Finance.

Afterwards, Ms.Lucia Real-Martin, Director-Emerging Markets, ACCA encouraged the students to take up the course to develop their leadership and communication skills, and pursue a better future.

The students were grateful to Mr.Renjith Varma, Head of Partnership (ACCA); to Mr. Shone Babu, Manager-Strategic Relations (ISDC), and to the College Management for the wonderful opportunity of experiencing an educative session.



Consumer Club Activities

**“Customers don’t expect you to be perfect but they expect you to fix things when they go wrong”
- Donald Porter**

Case Study Session for Consumer Vigilance

As part of Consumer Club activities, the Department Of Commerce (Regular) conducted a case study session illustrating various consumer rights violations. The purpose of the presentation was to make the students aware of the various rights violations in the society and the remedies available.

Four infamous and distinct case studies were presented, each involving goods, services and e-commerce respectively. The session was instrumental in making the students know how consumer rights work in the practical scenario. As commerce students, it is essential not only to know about our consumer rights but also educate others about their rights and the actions they can take when their consumer rights are violated.

The session was concluded with words of encouragement from Sandra Maria and it



Seminar on Consumer Protection

In continuation with the Consumer Club initiative, the Department Of Commerce (Regular) conducted a seminar on consumer rights to shed light on various consumer rights and the need for consumer awareness.

The seminar started with the students explaining what consumer protection is, who is a consumer and the need for such protection. Further they explained the difference between a consumer and a customer and the various malpractices adopted by sellers in the market.

The students demonstrated the legal protection available to consumers, the most important of which was the Consumer Protection Act 1986. The Act was illustrated in a simple yet comprehensive manner and they also brought to light the various consumer rights. The students after elucidating these rights highlighted their importance in the lives of the consumers.

Conscientising Consumers through Flash mob & Drama

As a part of the Consumer Club activities, a drama and flash mob were conducted by II B.Com & III B.Com students of the Department Of Commerce (Regular) on 25th January 2019. The flash mob was concluded with a banner display flashing various messages regarding consumer rights.

Further a drama was performed by the students of III B.Com .The main theme of the play was about various misleading advertisements and false marketing strategies adopted by multinational companies.

The act was concluded with an effective message on the need for consumer awareness. Thus, through these two activities we got an opportunity to explore various consumer redressal options available and it was really an informative and successful session.



SMRITI 2019



The Department of Commerce (Regular) conducted its first ever alumni meet, ‘**Smriti**’ on 26th January 2019. Ms. Mary Sruthi Melbin, Academic Dean delivered the welcome address. Dr Alice K.A , Smt Daisy N.O and Elsamma Joseph, former professors of the department along with Dr.K.P Satheesan felicitated the gathering. A few of the alumni shared their experiences while they were in college. This was followed by the election of office bearers. Ms Jency Treesa (HOD) delivered the vote of thanks & thereby the formal function came to a halt.

The students of the commerce department arranged a cultural extravaganza which included several performances and songs, and Ms Mary Sruthi Melbin’s vocal performance was the highlight of the event.

“There is nothing like returning to a place that remains unchanged to find the ways in which you yourself have altered.” - Nelson Mandela

"It's not how much we give but how much love we put into giving." – Mother Teresa

Teresian Rural Outreach Programme (TROP)

- On 7-7-2018, a team of 12 students headed by Asst. Professor Ms. Elizabeth Rini K F went to Paripalana Bhavan, Udayamperoor, a home for mentally challenged destitute women. The purpose was to spend some time with the residents. Several cultural activities conducted by the students regaled the inmates.
- On 13 August 2018, as part of TROP activity, a group of 9 students visited Assisi School; Arookutty .The motive behind the visit was to spend some time with the mentally challenged students who were being educated there.
- On 7th July, 2018, The Teresian Rural Outreach Programme (TROP) conducted a rally against plastic pollution. The rally started from the Chittoor temple ended up at the Cheranalloor Community Hall. The students prepared slogans and charts and participated in the rally wholeheartedly.
- On 23rd January 2019, a workshop on 'Paper Bag Making' was conducted by the department as a part of TROP activities for the students of the college.



Competitions

‘True Christmas’ – Card Making Competition

As a part of Christmas celebrations, the Department conducted a card making competition on 19th December 2018. The main aim behind the competition was to identify the creative and innovative potential of our students.

Students from various departments participated in this competition and it was a huge success. The first prize was nailed by Maria Stephen of II M.Sc Home Science. The second prize was awarded to Rose Mol of II M.A History. The winners were awarded with cash prize and certificates.



Quizzard

On 23rd January 2019, an intra department quiz competition named ‘Quizzard 2K19’ was organized.

Deepa G and Devi V of III B.Com won the first prize of Rs.1000. Lakshmi and Agnes of III B.Com were the first runners up winning Rs.600 and Saina and Devika of I B.Com were the second runners up winning Rs.400.



Best Out of Waste Competition

As a part of ‘World Environment Day’ programme, a competition was conducted on creating artifacts from waste materials and the competition was known as ‘Best out of Waste Competition’. The objective behind conducting the competition was to instill a culture of waste management and to promote reuse of waste materials. Divya Tom Kattikaran of III B.Com clinched the first prize.



Placement Induction Training Programme

The Department of Commerce conducted a two day placement induction training programme headed by Mr. Harikumar. D, Training Consultant, Praxis Training Consultancies on 17th and 18th January 2019.

During the training programme, trainees were taught on how to frame a self introduction and how to present it effectively before a group of people or an interview board. The programme also included a discussion on various techniques to be followed in work environment. The training programme was instrumental in building self confidence among the students and making them aware of various desirable employability traits. Corollary to the training programme, students were empowered to cope with placement challenges in this highly competitive world.



"Price is what you pay.
VALUE
IS WHAT YOU GET."
—Warren Buffet



Top Business News of 2018

- Urjit Patel, governor of Reserve Bank of India (RBI) announced his resignation on December 10, citing personal reasons for the exit.
- UK court ordered that businessman Vijay Mallya to be extradited to India.
- Swedish furniture giant IKEA opens its first store in India in Hyderabad.
- Walmart takes over Indian e-commerce giant Flipkart.
- Chanda Kochhar exits ICICI on grounds of alleged corporate misconduct.
- Warren Buffet invests in Paytm.
- Government fails to execute Air india sale.



INTERESTING FACTS ABOUT E-COMMERCE

1. E-commerce was started in 1979.
2. More than 80% percent of online population has used internet to purchase goods and services.
3. The highest growing country for e-commerce is India followed by Saudi Arabia, Indonesia, Australia and Philippines. The least growth for online shopping includes Latvia, Ukraine and France.
4. Amazon was launched in 1995. But the business turned out to be profitable only after 2003.
5. Pizza hut was the first pizza chain to offer online ordering in 1994.
6. 71% shoppers believe that they can find a better deal when they shop online rather than going to a store.

SESSIONS TO TRIM & TRIGGER

June 20 – Lecture on ‘Present Trends in Banking’ by Mr. Nishanth, Senior Manager of Axis Bank, Palarivattom



T.I.M.E Institute of Management conducted an orientation on MBA entrance in the month of June

On July 2 an orientation was conducted on ‘Foundation Course in Banking & Financial Services’, by Mr. Arjun Manikandan of Hedge School Of Economics

On September 4th a career orientation was conducted by Logic on CA Course. The talk was headed by Mr. Mathew Renjith.



On September 12th T.I.M.E Institute held a class on the ‘Scope of Management Education’ for the students of II B.Com and it was headed by Lakshmi Menon.

On September 13th a mock bank test was conducted by T.I.M.E Institute.



On September 14th Miles Education conducted an orientation on CMA Scholarship Exam for the I B.Com students.

On December 5th a CMA Orientation class was held by Vidyarupa for the students enrolled in the programme.

On December 6th an add on course on ‘Digital Marketing’ was conducted by Kreative Sparks.

On January 15th a class on ‘Data Analysis’ for III B.Com students was conducted by Dr. Sreejesh S., Assistant Professor, School of Management Studies, CUSAT.



GST – A Concept of One Nation, One Tax, One Market

- N. Sreevidya

GST, introduced in July 1 2017 is a destination based tax system in which various indirect taxes are brought under the same umbrella ,making tax payment easier and more transparent .The system of tax collection was practised in India centuries ago, the evidence of which could be found in various historical texts. Later on ,after independence, since the need for a proper administration become more strong ,tax payment became more organised and was classified under two main heads of direct and indirect taxes .GST is the most updated version of the tax system in India .GST was brought through 101st amendment of the Constitution, becoming the largest tax reforms in India .As per GST ,goods and services as a whole are classified under five major tax slabs 0% ,5% ,12% ,18% and 28%. The rate of tax depends upon necessity and the rate of consumption of the common people. Necessity items such as food grain, bread, etc. are placed under 0% tax rates where as luxury goods and demerit goods have a maximum tax rate of 28%. Demerit goods are levied with an additional cess also to discourage their consumption. Since GST is a destination based tax, is levied at the point where goods and services are consumed. This helps in eliminating cascading effect of tax and encourages exports since tax is not levied on export products. This helps in accelerating GDP of our country.

Tax amount collected as GST is mainly divided between states and central government. Thus, GST can be categorised into Central GST, state GST and integrated GST. The prime reason in which products are classified under various tax slabs is to avoid inflation and unexpected fluctuation in prices consequential to a single tax rate. GST has also contributed in increasing the transparency of tax payment system. As per the Economic survey, there has been 50% increase in the number of indirect tax payers due to implementation of GST, consequential to the provision of input tax credit under GST.

Even though implementation of GST is quite a difficult task for the authorities and taxpayers, its benefit is multifold. GST system has assisted in formalising the economy, and has eliminated anti-profiteering. This has reduced the rate of unaccounted money keeping in our country day by day, thus developing a healthy economic system. Thus GST is a boon to our economic system and the difficulty that we have to face for implementing the policy is just a short term sacrifice for the benefits in a long run. Thus GST is a powerful economic tool that can accelerate the growth of our country.



Business Joke

What is the best way to make a small fortune in stock market?

-Start off with a big fortune

Crowning Laurels

Student Achievements

- Sreelakshmi Jayan of I B.Com cleared the CA CPT Exam with the 47th rank. She also secured overall 'S' grade in the 1st Semester UG Examinations.
- Students who cleared CA CPT exam
 1. Adila Suhana N.H
 2. Sruthy Rose K.A
 3. Lariatt Mariya
 4. Diya Nixon P.N – II B.Com
 5. Mishal Susan Correya – II B.Com
- Students who cleared CA IPCC 1ST Group
 1. Nandita D. Menon
 2. Beneeta Delora
 3. Seeta Joseph
- Students who cleared CA IPCC 2ND Group
 1. Nandita D. Menon
 2. Leyna Joseph
 3. Meghna V. Bhat
 4. Sreelakshmi R.
- Meenakshi S. of I B.Com cleared four papers of ACCA Foundation level.
- Beneeta Ann Lewis of II B.Com cleared the CS Foundation exam.
- Deepa G. of III B.Com cleared Module 2 of CS Executive Programme.
- Devika S. Nair & Saina of I B.Com secured the third prize in the intra department quiz competition, 'Quizzard'.
- Radhika R. Menon of I B.Com bagged the 1st prize in the debate competition held by the PG Department of Commerce.
- Ashwathy Praveen & Devi V. of III B.Com won the 3rd prize in the debate competition conducted by the Literary Club.
- Hail, Krishna & Sreelakshmi of III B.Com bagged the first prize in both 'Yodha' & 'Chrisalis', fashion shows conducted by Bharat Mata College & they also secured 2nd prize in 'Propulzo', a fashion show conducted by CUSAT.



- Reza Farhath of 1st year B.COM participated in the All Kerala Senior Ranking Badminton Tournament at Kottarakara from 18th-21st July. She won two silvers in the women's doubles event as well as the mixed doubles. She had also taken part in the All Kerala Senior Ranking Badminton Tournament at Ottapalam from 26th-28th July. She had scored gold in the women's doubles and a bronze in the mixed doubles.

FACULTY ACHIEVEMENTS

- Ms. Mary Sruthy Melbin published two papers on “MOTIVATING FACTORS FOR SAVINGS AND INVESTMENT DECISION OF RURAL WOMEN” & “Emotional Finance: Financial anxiety among college teachers in Ernakulam District with special reference to life insurance” in the peer reviewed journal ‘RESEARCH REVIEW INTERNATIONAL JOURNAL OF MULTIDISCIPLINARY’.
- Ms. Jency Treesa published a paper on “FACTORS AFFECTING THE NON-PERFORMING ASSETS OF THE BANKS: A COMPARISON BETWEEN THE PUBLIC SECTOR AND PRIVATE SECTOR BANKS” in the peer reviewed JOURNAL OF EMERGING TECHNOLOGIES AND INNOVATIVE RESEARCH.
- Ms. Ann Thomas Kiriyanthan published a paper on “STRATEGIES OF ONLINE CAB AGGREGATORS: IMPACT ON THE MODE OF COMMUTE” peer reviewed journal ‘MANAGING THE FUTURE’.

INDUSTRIAL VISIT 2018-19



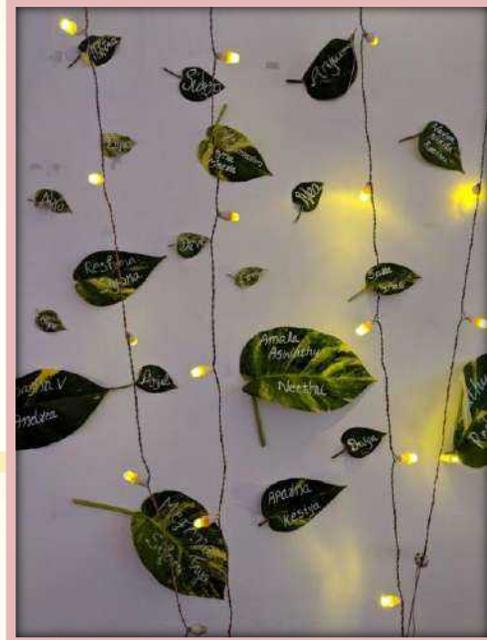
The Department has organised Industrial visit to *Ooty* for the II B.com students from 7th to 9th February 2019.

The students visited DODABETTA TEA FACTORY & CHOCOLATE FACTORY. The whole process of preparing tea powder and chocolate were explained by the factory workers and there were boards explaining each step. At the end of the factory tour the students were given the tea made out of the powder made in that factory. Then the students were taken to the chocolate factory where they also got the opportunity to buy those chocolates as soon as they made it. Later on, boating and sightseeing were arranged. The students also got the opportunity to visit Government Botanical garden, Ooty. Dodabetta view point was the next day's attraction. The trip was both fun and informative to the students.





Final Year Trip to Goa



ALOHA

Farewell to our seniors

The students and teachers bid farewell to the final year B.Com students on 22nd February 2019. Several games and festivities were conducted in celebration of this adieu. The Hawaiian theme coincided with the care free spirit and hospitality of the students and teachers on that day. It was truly a memorable and emotional day for all.